

City Development

FINANCIAL DASHBOARD - 2014/15 FINANCIAL YEAR

Month 6

Overall Narrative The projected outturn position at Period 6 is an overspend of £306k a reduction of £30k from the position reported at Period 5. There has been relatively little change during the month in overall service projections. The main change is that there has been an improvement in the position for Asset Management as a result of increased income projections for the year, largely offsetting this has been a downward revision in income from Kirkgate Market as a result of an increase in the number of vacant stalls. The Period 6 position assumes that the Directorate achieves further savings or additional income of just under £600k. This is currently shown against Resources and Strategy but as in previous years is likely to be achieved across the Directorate.

Planning and Sustainable Development is forecast to have an overspend of £118k. Staffing is forecast to be £86k over budget as the budgeted vacancy factor is unlikely now to be fully met although the service is progressing some ELI business cases. Supplies and services expenditure is forecast to be £36k overspent as a result of anticipated additional spend on the Core Strategy including legal costs. Income from planning and building fees for Period 6 is slightly ahead of the phased budget with actual income of £2,346k against the phased budget of £2,315k. There is a risk that income does not achieve the budget during the year however the projection assumes that external income will be on budget for the year. **Economic Development** is forecast to be £94k overspent mainly due to a reduction in the projected surplus for Kirkgate Market, one off income of £275k received by Highways and Transportation has been used to offset most of the Markets income shortfall this financial year. The main budget risk for the Service is that income from Kirkgate Market continues to decline. **Asset Management and Regeneration Services** is forecast to spend below budget as a result of additional rental income and other one off income received during the year.

Employment and Skills and Highways and Transportation are projected to be within budget, this assumes that the efficiency targets are met. The Service is also projected to have additional expenditure on supplies and services which will be offset by additional income. This is as a result of more work being awarded externally than was originally budgeted for. **Sport and Active Recreation** is also forecast to be within budget. The main risk is that income levels fall short of the budget although the budget was reduced in 2014/15 reflecting the trends in 2012/13 and 2013/14. At Period 6 cumulative income to date is £290k less than the phased budget but this shortfall is expected to be covered in savings elsewhere.

Libraries, Arts and Heritage is forecast to be £59k above budget. This is mainly because there will be a delay in achieving staff savings in Libraries as the review of opening hours will take longer to implement than was originally envisaged. Proposals are to be submitted to the October Executive Board. A new structure is also due to be implemented in Heritage Services. These pressures have been mostly offset by an additional £350k in one off income received by Highways and transportation that has been allocated to Libraries. **Resources and Strategy** is forecast to have a small overspend of £126k although this includes Directorate savings target of £600k on staffing and other savings with options to achieve this to be discussed and agreed with the other services. There is also a target saving of approximately £100k from the Business Management review and it is assumed that this target will be achieved during the year as this work stream progresses. As in previous years the Directorate will continue to closely manage staffing levels, vacancies, overtime and agency spend to ensure that these savings can be realised.

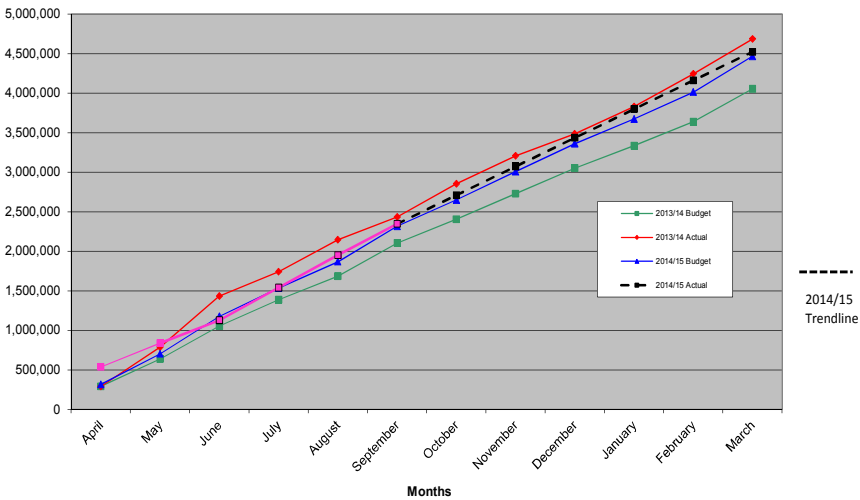
Budget Management - net variations against the approved budget;

	Latest Estimate £'000	Projected Variations											Total (under) / overspend £'000
		Staffing £'000	Premises £'000	Supplies & Services £'000	Transport £'000	Internal Charges £'000	External Providers £'000	Transfer Payments £'000	Capital £'000	Appropriation £'000	Total Expenditure £'000	Income £'000	
Month 2	60,162	384	307	334	(5)	(52)	20	4	0	0	992	(561)	431
Month 3	60,182	605	268	378	27	41	20	2	0	0	1,341	(583)	758
Month 4	60,191	536	317	949	31	8	20	(40)	0	0	1,821	(1,636)	185
Month 5	60,079	124	354	799	36	39	20	0	0	(35)	1,337	(1,001)	336
Month 6	60,079	226	272	975	37	110	20	(100)	0	0	1,540	(1,234)	306
Month 7											0		0
Month 8											0		0
Month 9											0		0
Month 10											0		0
Month 11											0		0
Month 12											0		0
Outturn											0		0

	Latest Estimate £'000	Month 2 £'000	Month 3 £'000	Month 4 £'000	Month 5 £'000	Month 6 £'000	Month 7 £'000	Month 8 £'000	Month 9 £'000	Month 10 £'000	Month 11 £'000	Month 12 £'000	Outturn £'000
Planning and Sustainable Development	3,871	20	170	96	114	118							
Economic Development	1,329	1	71	0	104	94							
Asset Management and Regeneration	3,260	0	110	0	15	(44)							
Highways and Transportation	20,594	(1)	(1)	0	0	0							
Resources and Strategy	1,870	50	44	43	92	126							
Employment and Skills	2,879	3	0	(8)	(39)	(43)							
Libraries, Arts and Heritage	19,547	350	355	44	43	59							
Sport and Active Recreation	6,730	8	9	10	7	(4)							
Total	60,080	431	758	185	336	306	0	0	0	0	0	0	0

City Development FTEs 2014/15													
City Development Workforce	1st April	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Asset Mgt	71.16	76.11	76.11	76.11	76.11	76.11							
Asset Management	71.16	76.11	76.11	76.11	76.11	76.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Target	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00
Libraries	317.58	316.79	314.47	312.50	310.56	305.27							
Arts & Events	63.36	64.36	62.36	62.36	62.36	62.36							
Heritage	158.69	157.89	155.48	153.06	151.76	153.01							
Libraries, Arts & Heritage	539.63	539.04	532.31	527.92	524.68	520.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Target	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40	526.40
Economic Services	73.94	67.56	68.21	68.21	68.21	67.20							
Target	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00
Planning & Sustainable Development	200.60	200.60	203.41	203.41	202.10	202.10							
Target	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30	200.30
Support Services	34.83	32.83	34.83	33.23	32.41	32.41							
Target	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50
Highways & Transportation Actual	400.20	403.79	407.05	409.60	408.97	407.06	35.50	35.50	35.50	35.50	35.50	35.50	35.50
Target	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90	428.90
Sports & Active Recreation	390.97	390.37	388.48	388.93	390.36	388.66							
Target	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00	380.00
Employment & Skills	68.42	69.42	70.92	70.42	72.42	76.23							
Target	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90	81.90
City Development total	1779.75	1779.72	1781.32	1777.83	1775.28	1770.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City Development 14/15 Target	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00	1802.00
New Target includes extra 500k sav	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00	1782.00
Reduction required	-2.25	-2.28	-0.68	-4.17	-6.74	-11.60	-1782.00	-1782.00	-1782.00	-1782.00	-1782.00	-1782.00	-1782.00

Planning and Building Fees 2013/14 and 2014/15 Cumulative



Outstanding Budget Actions

Identify and achieve additional savings from staffing and running costs and income across the Directorate.

Value
£m

RAG

0.6

Sport Income 2013-14 and 2014-15 Cumulative

